

December 28, 2018

Dear Valued Investor,

We are delivering this notice to remind you of the automatic conversion of your units of BMO PineBridge Preferred Securities TACTIC™ Fund (the “**Fund**”) that will occur on or about February 28, 2019.

On December 7, 2018, you became a unitholder of the Fund upon the completion of the reorganizations of each of DoubleLine Income Solutions Trust (“**DoubleLine**”) and PineBridge Investment Grade Preferred Securities Fund (“**PineBridge**”) (the “**Fund Reorganizations**”).

As part of the Fund Reorganizations, DoubleLine converted to an open-end daily redeemable mutual fund governed by National Instrument 81-102 – *Investment Funds* that constitutes a commodity pool under National Instrument 81-104 – *Commodity Pools* (the “**Conversion**”) and adopted an investment mandate substantially similar to PineBridge and was renamed “BMO PineBridge Preferred Securities TACTIC™ Fund”. Following the Conversion, PineBridge merged with the Fund (the “**Merger**”). PineBridge was terminated following the completion of the Merger.

In connection with the Conversion, holders of class U units and class A units of DoubleLine received class X units of the Fund. In connection with the Merger, holders of units of PineBridge received class P units of the Fund.

Class X and class P units of the Fund are scheduled to automatically convert into class A units of the Fund on or about February 28, 2019. Class X and class P unitholders of the Fund are encouraged to consider whether they wish to exchange their units for a different class of units of the Fund with a different fee structure rather than automatically receive class A units of the Fund. There will be no fees or tax consequences for any such exchanges.

All classes of units of the Fund are redeemable on a daily basis at their respective net asset value per unit. There are no fees charged for redemption of such units. The following is a summary of the key features of each class of units of the Fund:

BMO PineBridge Preferred Securities TACTIC™ Fund		
Class	Description/Eligibility	Management Fees
Class A	Available for purchase within a regular investment account.	2.10% (including an amount equal to the service fee of 1.00% payable by the Manager to registered dealers)
Class D	Available to investors who have an account with an eligible online or other discount brokerage firm.	1.10%
Class F	Available to investors who have fee-based accounts with their dealer.	1.10%
Class I	Available to institutional investors or to other investors on a case-by-case basis, at the Manager’s discretion.	Fee is negotiated and paid by each class I investor
Class P	Available to former PineBridge unitholders who received class P units as part of the Merger. Will automatically become class A units on February 28, 2019.	1.10%
Class X	Only available to former DoubleLine unitholders whose units were re-designated. Will automatically become class A units on February 28, 2019.	1.10%

Additional details of the Fund Reorganizations are set out in the joint management information circulated dated October 1, 2018. Additional details with respect to the Fund are set out in the final prospectus of the Fund dated November 30, 2018. All such documents are available on SEDAR at [www.sedar.com](http://www.sedar.com) and at [www.bmonotes.com/Type/Investment-Funds](http://www.bmonotes.com/Type/Investment-Funds).

If you have any questions regarding this notice, please contact your broker or Client Services toll-free at 1-866-864-7760.

Sincerely,

BMO Nesbitt Burns Inc.

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