

QUARTERLY PORTFOLIO DISCLOSURE

BMO PineBridge Preferred Securities TACTIC™ Fund

Summary of Investment Portfolio • As at March 31, 2021

Sector Allocation	% of Net Asset Value
Corporate Bonds	55.3
Preferred Shares	30.9
Cash/Receivables/Payables	13.8
Total Sector Allocation	100.0

Geographic Allocation	% of Net Asset Value
United States	56.1
Cash/Receivables/Payables	13.8
Denmark	8.3
United Kingdom	7.8
Switzerland	6.0
Netherlands	5.6
France	2.4
Total Geographic Allocation	100.0

Holdings*	% of Net Asset Value
Cash/Receivables/Payables	13.8
Danske Bank A/S, Fixed to Floating, Junior, Unsecured, Notes, Subordinated, Perpetual, Callable, 7.000% Dec 26, 2167	8.3
Enterprise Products Operating LLC, Fixed to Floating, Junior, Notes, Subordinated, Callable, 7.000% Jun 1, 2067	7.9
NuStar Energy L.P., Series B, 7.625%, Cumulative, Fixed/Floating Rate Preferred, Redeemable, Jun 15, 2022, \$25.00	7.7
Global Indemnity Group, LLC, 7.875%, Non-Cumulative, Preferred, Redeemable, Apr 15, 2022, \$25.00	7.2
UBS Group Funding (Switzerland) AG, Series 144A, Fixed to Floating, Junior, Unsecured, Notes, Subordinated, Perpetual, Callable, 7.000% Jul 31, 2168	6.0
American International Group, Inc., Series A-9, Fixed to Floating, Junior, Unsecured, Notes, Subordinated, Callable, 5.750% Apr 1, 2048	5.6
CoBank, ACB, Series I, Fixed to Floating, Junior, Notes, Subordinated, Perpetual, Callable, 6.250% Oct 1, 2049	5.3
ING Groep N.V., Fixed to Floating, Junior, Notes, Subordinated, Perpetual, Callable, 6.500% Mar 30, 2049	5.1
AgriBank, FCB, 6.875%, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, Jan 1, 2024, \$100.00	5.0
Lloyds Banking Group plc, Fixed to Floating, Junior, Unsecured, Notes, Subordinated, Perpetual, Callable, 7.500% Sep 27, 2166	4.2
CoBank, ACB, Series H, 6.200%, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, Jan 1, 2025, \$100.00	4.0
Vodafone Group PLC, Fixed to Floating, Unsecured, Notes, Subordinated, Callable, 7.000% Apr 4, 2079	3.6
Assured Guaranty US Holdings Inc., Series A, Junior, Notes, Subordinated, Callable, Floating Rate, Dec 15, 2066	2.9
Apollo Global Management, Inc., Series A, 6.375%, Non-Cumulative, Preferred, Redeemable, Mar 15, 2022, \$25.00	2.6
Credit Agricole S.A., Series 144A, Fixed to Floating, Junior, Unsecured, Notes, Subordinated, Perpetual, Callable, 6.875% Sep 23, 2165	2.4
PartnerRe Finance II Inc., Junior, Notes, Subordinated, Callable, Floating Rate, Dec 1, 2066	2.4
Office Properties Income Trust, 5.875%, Cumulative, Preferred, Redeemable, May 26, 2021, \$25.00	2.0

The summary of the investment portfolio may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly. Commissions, trailing commissions, management fees and expenses are associated with the Fund.

Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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HOW TO REACH US:

BMO TACTIC™ Funds

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QUARTERLY PORTFOLIO DISCLOSURE

BMO PineBridge Preferred Securities TACTIC™ Fund (cont'd)

Summary of Investment Portfolio • As at March 31, 2021

Holdings*	% of Net Asset Value
Liberty Mutual Group Inc., Series 144A, Unsecured, Notes, Subordinated, Callable, 4.300% Feb 1, 2061.....	1.6
CorTS Trust for Bellsouth Debentures, 7.000%, Corporate-Backed Trust Securities (CorTS) Certificates, Dec. 1, 2095, \$25.00	1.5
AEGON Funding Company LLC, 5.100%, Cumulative, Preferred, Redeemable, Dec 15, 2024, \$25.00	0.5
Bank of America Corporation, Series K, 6.450%, Cumulative, Fixed/Floating Rate Preferred, Redeemable, Apr 29, 2021, \$25.00.....	0.4
Total Holdings as a Percentage of Total Net Asset Value	100.0
Total Net Asset Value	\$13,668,964

* Represents entire portfolio.

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