BMO AutoCallable Barrier Notes, Series 801 (CAD) (F-Class) Due December 9, 2033,

Linked to Cenovus Energy Inc. (AR Version)

7 - Year Term
Subject to the notes being automatically called by Bank of Montreal

Annual Call Feature

16.43% per annum Potential Fixed Return

30% Contingent Protection at Maturity

Investment Highlights

The notes offered by the pricing supplement are unsecured debt securities issued by Bank of Montreal. The objective of the notes is to offer investors the potential for the notes to be automatically called and receive a variable return with contingent downside protection against the loss of their principal investment from any negative performance above the barrier level of the common shares of Cenovus Energy Inc. over the term of the notes. The performance of the reference asset is subject to a dividend adjustment, which may affect whether the notes are automatically redeemed, the determination of the variable return, and the maturity payment. **The principal amount is NOT fully protected under the notes.**

- **Autocall:** Automatic early redemption at par plus the variable return applicable to the relevant autocall payment date if the adjusted level is at or above the autocall level on any observation date.
- **Autocall level:** 105.00% of the initial level.
- **Potential fixed return**

Observation date	Fixed return
1	16.43%
2	32.86%
3	49.29%
4	65.72%
5	82.15%
6	98.58%
7	115.01%

- **Barrier protection:** 30.00%
- **Downside participation:** 100.00%, below the barrier level.

Reference Portfolio		
Reference asset	**Ticker symbol**	**Exchange**
Cenovus Energy Inc.	CVE	Toronto Stock Exchange

Cenovus Energy Inc. is an integrated energy company. The company has crude oil and natural gas production operations in Canada and the Asia Pacific region, and upgrading, refining, and marketing operations in Canada and the United States. The reference securities of Cenovus Energy Inc. are listed on the Toronto Stock Exchange under the symbol CVE. Additional information about Cenovus Energy Inc. and its reference securities can be found at www.sedarplus.ca, or on its public website at www.cenovus.com.

The dividend yield of the reference asset on November 13, 2026 was 2.12%, representing an aggregate dividend yield of approximately 15.84% over the term of the notes (assuming the dividend yield remains constant).

An investment in the notes does not represent a direct or indirect investment in the reference asset. You have no right or entitlement to the dividends or distributions paid on the reference asset.

Additional Details					
Fundserv Code	**Available Until**	**Issue Date**	**Maturity Date**	**Minimum Investment**	**Selling Concession**
JHN23329	December 4, 2026	December 9, 2026	December 9, 2033	CAD $2,000.00	Nil

A final base shelf prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces and territories of Canada. A copy of the final base shelf prospectus, any amendment to the final base shelf prospectus and any applicable base shelf prospectus supplement that has been filed, is required to be delivered with this document. This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the final base shelf prospectus, any amendment and any applicable base shelf prospectus supplement for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

BMO

For more information, please contact your Investment Advisor.

www.bmonotes.com

Additional Offering Details

Issuer	Bank of Montreal
Issuer rating	Moody's: Aa2; S&P: A+; DBRS: AA (long-term deposits > 1 year).
Reference asset	Common shares of Cenovus Energy Inc. (ticker: CVE).
Currency of notes	Canadian dollar (CAD).
Stated principal amount	CAD $100.00 per note.
Minimum investment	CAD $2,000.00 (20 notes).
Issue date	On or around December 9, 2026.
Final valuation date	December 2, 2033, subject to postponement if such date is not an exchange day or a market disruption event occurs.
Maturity date	December 9, 2033, subject to the notes being automatically called by us.
Term	Approximately seven (7) years.
Observation and Payment Dates	See "Observation and Payment Dates" below.
Participation rate	5.00%
Autocall level	105.00% of the initial level.
Automatic early redemption	The notes will be automatically redeemed on any autocall payment date if, on the corresponding autocall observation date, the adjusted level is at or above the autocall level. On any such redemption, you will receive a cash payment equal to the stated principal amount multiplied by the sum of (1) 100.00% and (2) the variable return applicable to the relevant autocall payment date, in accordance with the following formula: $= CAD\ \$100.00 \times (100.00\% + variable\ return)$
Variable return	For any given autocall payment date, the variable return is calculated in accordance with the following formula: $= fixed\ return + excess\ return$
Fixed return	Observation date — Fixed Return 1 — 16.43% 2 — 32.86% 3 — 49.29% 4 — 65.72% 5 — 82.15% 6 — 98.58% 7 — 115.01% See "Observation and Payment Dates" below.
Excess return	For any given autocall payment date, the excess return is calculated in accordance with the following formula: $= max(0, (adjusted\ return - fixed\ return) \times participation\ rate)$

Initial level	The closing level on the issue date.
Final level	The adjusted level on the final valuation date.
Adjusted return	In respect of any given date, the percentage change in value between the adjusted level and initial level, determined using the following formula: $= \frac{adjusted\ level\ -\ initial\ level}{initial\ level}$
Final adjusted return	The adjusted return on the final valuation date.
Adjusted level	In respect of any given date, the sum of the closing level and the dividend adjustment for the reference asset on that date. For greater certainty, the adjusted level can never be less than zero.
Dividend adjustment	Measured from, but excluding, the issue date to and including the applicable observation date, a dollar amount reflecting the difference (positive or negative) between (i) the sum of all realized dividends accumulated on the reference asset, and (ii) the sum of all contractual dividends accrued for the reference asset.
Contractual dividend	An amount fixed on the issue date that is equal to the most recent ordinary cash dividend declared by the issuer of the reference asset that has commenced trading on an ex-dividend basis on its exchange, accrued at the same frequency as the ordinary cash dividend declared on the reference asset on or immediately preceding the issue date, as determined by the calculation agent acting in good faith.
Realized dividend	An ordinary or special cash dividend (except an extraordinary dividend where an adjustment is contemplated under "Certain Additional Terms for Notes Linked to a Reference Company or a Reference ETF" in the autocallable product supplement) declared on the reference asset and observed and recorded by the calculation agent on the date that the reference asset commences trading on an ex-dividend basis on its exchange.
Barrier level	70.00% of the initial level.
Downside participation	100.00%, below the barrier level.
Barrier event	Monitoring at maturity only.
Payment at maturity	If the notes have not been redeemed, you will receive at maturity for each note you then hold: • If the final level is at or above the autocall level, a maturity payment of at least CAD $215.01 as defined in the automatic early redemption section. • If the final level is at or above the barrier level but below the autocall level, a maturity payment equal to CAD $100.00. • If the final level is below the barrier level, a maturity payment directly linked to the performance of the reference asset and changes, if any, in dividends declared on the reference asset over the term of the notes. The maturity payment will be equal to the following formula, subject to a minimum payment of CAD $1.00: $= CAD\ \$100.00 + (CAD\ \$100.00 \times final\ adjusted\ return)$ **If the notes have not been redeemed early, and the final level is below the barrier level, the payment you receive at maturity may be significantly below the stated principal amount of your notes and may be as little as CAD $1.00.**
Minimum payment	CAD $1.00 per note.

Additional tax information	For information about the Canadian federal income tax considerations associated with an investment in the notes, see "Tax Considerations – Certain Canadian Federal Income Tax Considerations" in the autocallable product supplement. For information about the eligibility of the notes for investment for certain registered plans, see "Eligibility for Investment" in the autocallable product supplement.
Fundserv code	JHN23329
Calculation agent	BMO Capital Markets.
Dealer	BMO Nesbitt Burns Inc., an affiliate of ours, and Desjardins Securities Inc., acting as an independent dealer.
Secondary market/early trading charge	The notes will not be listed on any securities exchange. BMO Capital Markets will use reasonable efforts under normal market conditions to provide for a daily secondary market for the sale of the notes through the order entry system operated by Fundserv Inc. but reserves the right to elect not to do so in the future, in its sole and absolute discretion, without prior notice to you. Sale requests need to be initiated by 1:00 p.m. (Toronto time, or such other time as may hereafter be established by us or Fundserv) on a business day. Any request received after such time will be deemed to be a request sent and received in respect of the next following business day. Sale of a Fundserv Note will be effected at a price equal to the bid price for the note, determined by us in our sole and absolute discretion. No early trading charge will apply if the notes are sold prior to maturity. See "Supplemental Plan of Distribution" in the pricing supplement.
Adjustment event	In addition to the events listed in the definition of "Adjustment Event" in the autocallable product supplement, a change in the frequency of cash dividends declared on the reference security shall be an adjustment event in respect of the reference security. The definition of "Adjustment Event" in the autocallable product supplement shall in all other respects be unamended.

Observation and Payment Dates

Observation date	Autocall observation date*	Autocall level (% of initial level)	Autocall payment date**	Fixed return	Excess return
1	December 2, 2027	105.00%	December 9, 2027	16.43%	(adjusted return - 16.43%) × 5.00%
2	December 4, 2028	105.00%	December 11, 2028	32.86%	(adjusted return - 32.86%) × 5.00%
3	December 3, 2029	105.00%	December 10, 2029	49.29%	(adjusted return - 49.29%) × 5.00%
4	December 2, 2030	105.00%	December 9, 2030	65.72%	(adjusted return - 65.72%) × 5.00%
5	December 2, 2031	105.00%	December 9, 2031	82.15%	(adjusted return - 82.15%) × 5.00%
6	December 2, 2032	105.00%	December 9, 2032	98.58%	(adjusted return - 98.58%) × 5.00%
7	December 2, 2033	105.00%	December 9, 2033	115.01%	(adjusted return - 115.01%) × 5.00%

* If a scheduled autocall observation date is not an exchange day for any reason, then such date will be the immediately preceding exchange day. Further, such dates are each also subject to postponement if a market disruption event occurs.
** Each autocall payment date is subject to postponement if such date is not a business day or a market disruption event occurs.

Adjusted Return Profile

The performance of the reference asset, and the return, if any, on the notes, will be impacted by both (i) the price performance of the reference asset and (ii) changes, if any, in dividends declared on the reference asset over the term of the notes.

The following hypothetical example is provided for illustrative purposes only to help demonstrate how variations in realized dividends versus contractual dividends over the term of the notes will impact the dividend adjustment and the adjusted return. For illustrative purposes only, the hypothetical example tracks changes in the share price and dividends declared over a period of three years. The hypothetical value of the reference asset on the issue date is as follows:

Company name	Ticker symbol	Initial level	Cash dividend	Dividend frequency
Company ABC	ABC	CAD $58.60	CAD $0.90	Annual

Step 1: Calculating the dividend adjustment for the reference asset

The contractual dividend for the reference asset in this hypothetical example is fixed on the issue date and equal to the most recent ordinary cash dividend declared for the reference asset that has commenced trading on an ex-dividend basis on its exchange. In this example, the fixed amount is CAD $0.90 for Company ABC.

The realized dividends and the contractual dividends are observed and recorded on each date that the reference asset commences trading on an ex-dividend basis on its exchange over the term of the notes.

The table below tracks the difference between (i) the sum of all realized dividends that have accumulated on the reference asset (column 'B', below), and (ii) the sum of all contractual dividends accrued for the reference asset (column 'C', below) during the term of the notes. The difference between these two dollar amounts represents the dividend adjustment (column 'D', below) that will be applied to the closing level in determining the adjusted level (column 'E', below) and adjusted return for the reference asset in this hypothetical example.

Annual period	Company ABC					
	Closing level	Declared cash dividend	Realized dividend	Contractual dividend	Dividend adjustment B – C	Adjusted level A + D
	A	-	B	C	D	E
Issue date	**CAD $58.60**	**CAD $0.90**	-	-	-	-
Year 1	CAD $67.31	CAD $0.50	CAD $0.50	CAD $0.90	(CAD $0.40)	CAD $66.91
Year 2	CAD $47.33	CAD $0.75	CAD $1.25	CAD $1.80	(CAD $0.55)	CAD $46.78
Year 3 (Maturity)	**CAD $102.60**	**CAD $1.06**	**CAD $2.31**	**CAD $2.70**	**(CAD $0.39)**	**CAD $102.21**

Step 2: Calculating the adjusted returns for the reference asset

The closing level and dividend adjustment for the reference asset on an applicable observation date are used to calculate the adjusted level and adjusted return for the reference asset. In this hypothetical example, the adjusted level and adjusted return for the reference asset is determined using the closing level and dividend adjustment on the final valuation date (i.e., Year 3).

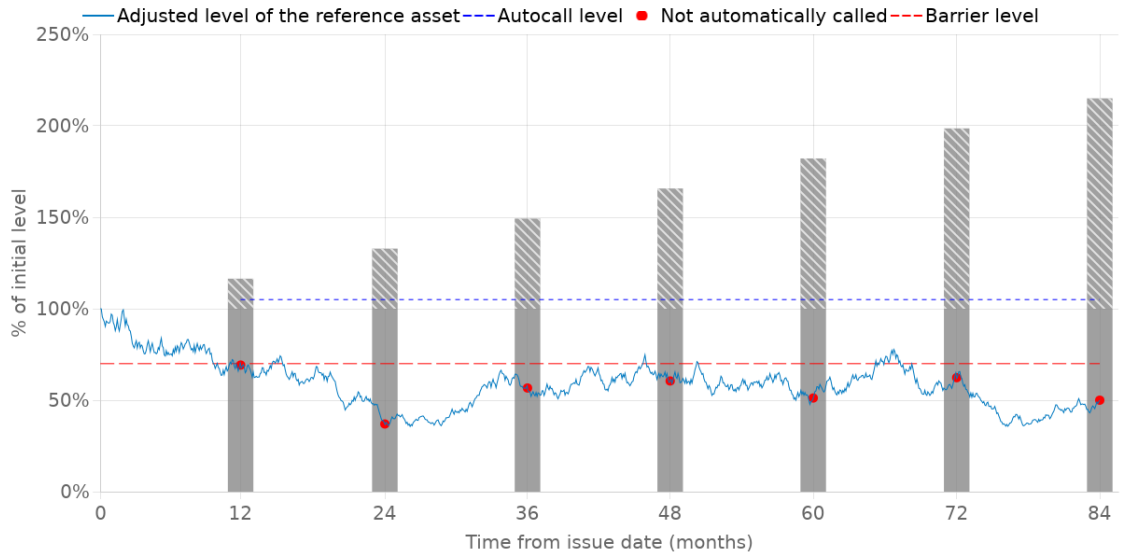
Company ABC	
Adjusted level	= closing level + dividend adjustment = CAD $102.60 - CAD $0.39 = CAD $102.21
Adjusted return	= (adjusted level - initial level) / initial level = (CAD $102.21 - CAD $58.60) / CAD $58.60 = 74.42%

How do the Notes work?

The following hypothetical examples demonstrate how the payment you may receive will be calculated and determined under four different scenarios. **The hypothetical adjusted levels used in these examples are for illustrative purposes only and should not be construed in any way as estimates or forecasts of the future performance of the reference asset, the future changes, if any, in dividends declared on the reference asset, or the return that you might realize on the notes.** All hypothetical examples assume that no events described under "Certain Additional Terms for Notes Linked to a Reference Company or a Reference ETF" in the autocallable product supplement have occurred during the term. For ease of analysis, figures below have been rounded.

Barrier level	Autocall level
70.00% of the initial level	105.00% of the initial level

Example 1: Payment at Maturity (Negative Scenario)

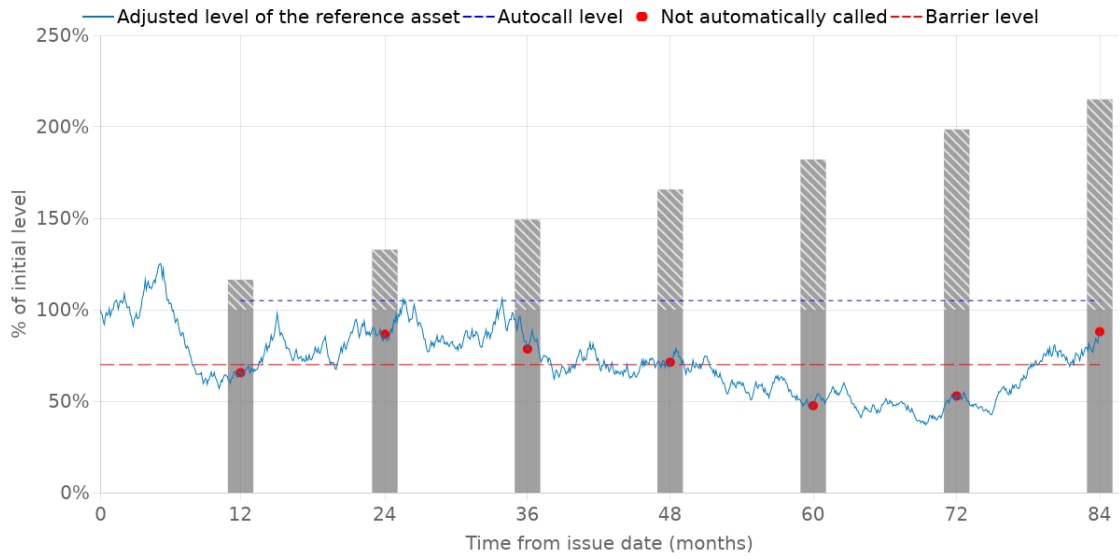


In this hypothetical example, the adjusted level is below the autocall level on all autocall observation dates, so the notes are not redeemed early. Furthermore, the final level is at 50.00% of the initial level, which is below the barrier level, so the final adjusted return is −50.00%. Accordingly, you would receive a maturity payment of CAD $50.00 per note (which is equivalent to a compounded annual loss of 9.42% on the notes).

In this example, the maturity payment is calculated as follows:

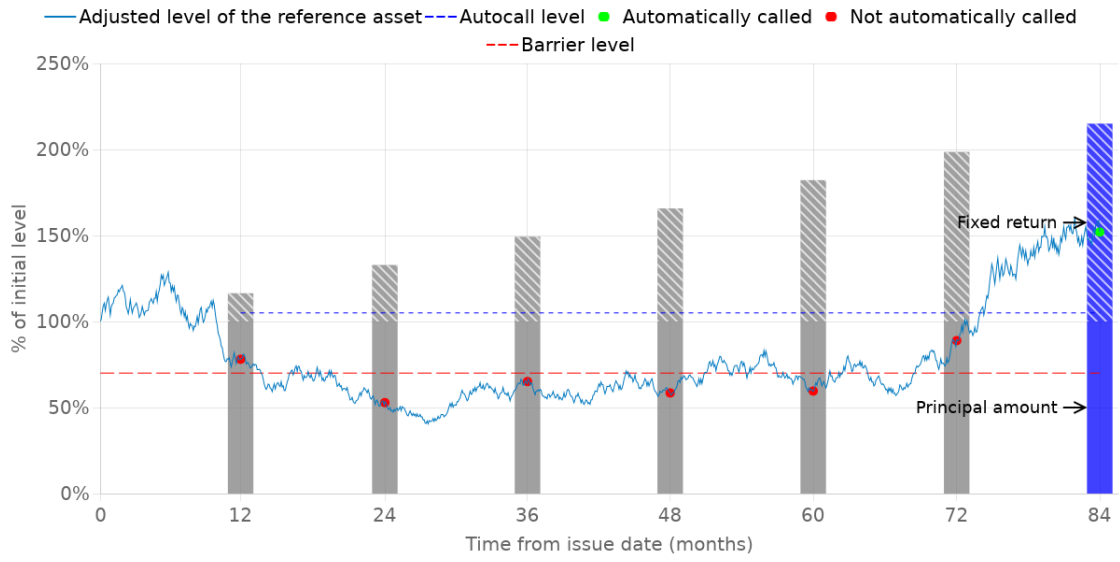
$$\begin{aligned} \textit{Maturity payment} &= \textit{CAD \$100.00} + (\textit{CAD \$100.00} \times \textit{final adjusted return}) \\ &= \textit{CAD \$100.00} + (\textit{CAD \$100.00} \times \textit{-50.00\%}) \\ &= \textit{CAD \$50.00} \end{aligned}$$

Example 2: Payment at Maturity (Neutral Scenario)



In this hypothetical example, the adjusted level is below the autocall level on all autocall observation dates, so the notes are not redeemed early. Furthermore, the final level is at 88.00% of the initial level, which is above the barrier level, so the final adjusted return is −12.00%. Accordingly, you would receive a maturity payment of CAD $100.00 per note (which is equivalent to a compounded annual return of 0.00% on the notes).

Example 3: Payment at Maturity (Positive Scenario)



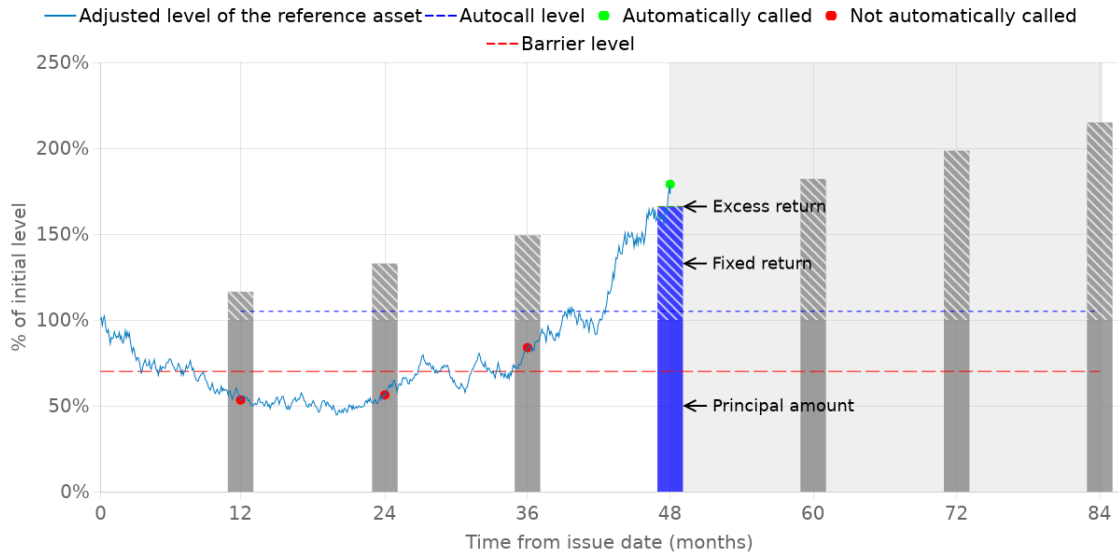
In this hypothetical example, the adjusted level is below the autocall level on all autocall observation dates until the final valuation date, where it is above. This results in the notes being redeemed in accordance with the autocall conditions on the final valuation date. Furthermore, the final level is at 152.00% of the initial level, which is above the autocall level, so the final adjusted return is 52.00%.

Because the final adjusted return on the final valuation date is less than the fixed return, the excess return will be zero, and accordingly, you would receive a maturity payment equal to the principal amount multiplied by the sum of (1) 100.00% and (2) the fixed return of 115.01%. Accordingly, you would receive a maturity payment of CAD $215.01 per note (which is equivalent to a compounded annual return of 11.55% on the notes).

In this example, the maturity payment is calculated as follows:

$$\begin{aligned} \textit{Maturity payment} &= \textit{CAD \$100.00} \times (100.00\% + \textit{variable return}) \\ &= \textit{CAD \$100.00} \times (100.00\% + \textit{fixed return} + \textit{excess return}) \\ &= \textit{CAD \$100.00} \times (100.00\% + 115.01\% + 0.00\%) \\ &= \textit{CAD \$215.01} \end{aligned}$$

Example 4: Automatic Early Redemption



In this hypothetical example, the adjusted level is below the autocall level on all autocall observation dates until the fourth autocall observation date. This results in the notes being redeemed early on the fourth autocall payment date. Furthermore, the adjusted level is at 179.00% of the initial level, which is above the autocall level, so the adjusted return is 79.00%.

Because the adjusted return on the fourth autocall observation date is greater than the fixed return, the excess return will be greater than zero, and accordingly, you would receive an autocall payment equal to the principal amount multiplied by the sum of (1) 100.00%, (2) the fixed return of 65.72% and (3) the excess return. The excess return will be equal to 0.664%, which is calculated as the product of (1) the participation rate of 5.00% and (2) the adjusted return of 79.00% minus the fixed return of 65.72%. Accordingly, you would receive an autocall payment of CAD $166.384 per note (which is equivalent to a compounded annual return of 13.56% on the notes).

In this example, the autocall payment is calculated as follows:

$$\begin{aligned} \textit{Autocall payment} &= \textit{CAD \$100.00} \times (100.00\% + \textit{variable return}) \\ &= \textit{CAD \$100.00} \times (100.00\% + \textit{fixed return} + \textit{excess return}) \\ &= \textit{CAD \$100.00} \times \left(100.00\% + 65.72\% + 5.00\% \times (79.00\% - 65.72\%)\right) \\ &= \textit{CAD \$166.384} \end{aligned}$$

Disclaimer

This document should be read in conjunction with Bank of Montreal's short form base shelf prospectus dated May 29, 2025 (the "base shelf prospectus"), the autocallable notes prospectus supplement dated May 29, 2025 (the "autocallable product supplement") and pricing supplement No. 819 dated November 19, 2026 (the "pricing supplement"), each as amended or supplemented.

Amounts paid to you will depend on the performance of the reference asset, subject to the dividend adjustment. The notes are not designed to be alternatives to fixed income or money market investments. Bank of Montreal does not guarantee that you will receive any positive return or repayment of your principal investment in the notes at maturity, subject to the minimum payment amount of CAD $1.00 per note. The notes provide contingent protection only, meaning that you could lose some or substantially all of your principal investment in the notes if the final level is below 70.00% of the initial level on the final valuation date. See "Certain Risk Factors" in the base shelf prospectus, "Risk Factors" in the autocallable product supplement and "Risk Factors" in the pricing supplement.

Prospective purchasers should carefully consider all of the information set forth in the pricing supplement, the autocallable product supplement and the base shelf prospectus and, in particular, should evaluate the specific risk factors set forth under "Risk Factors" in the autocallable product supplement and "Risk Factors" in the pricing supplement.

BMO Nesbitt Burns Inc. is a wholly-owned subsidiary of Bank of Montreal. As a result, Bank of Montreal is a "related issuer" of BMO Nesbitt Burns Inc. for the purposes of National Instrument 33-105 — *Underwriting Conflicts*. See "Plan of Distribution" in the autocallable product supplement and "Supplemental Plan of Distribution" in the pricing supplement.

The notes have not been and will not be rated. A rating is not a recommendation to buy, sell or hold investments, and may be subject to revision or withdrawal at any time by the relevant rating agency.

The notes will not be deposits that are insured under the *Canada Deposit Insurance Corporation Act* or any other deposit insurance regime designed to ensure the payment of all or a portion of a deposit upon the insolvency of the deposit taking financial institution. See "Description of the notes — Ranking" in the autocallable product supplement.

The above summary is for information purposes only and does not constitute an offer to sell or a solicitation to purchase notes. The offering and sale of notes may be prohibited or restricted by laws in certain jurisdictions. Notes may only be purchased where they may be lawfully offered for sale and only through individuals qualified to sell them. Unless the context otherwise requires, terms not defined herein will have the meaning ascribed thereto in the pricing supplement. A copy of the pricing supplement, the autocallable product supplement and the base shelf prospectus can be obtained at www.sedarplus.ca.

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