

QUARTERLY PORTFOLIO DISCLOSURE

BMO Global Water Solutions TACTIC™ Fund

Summary of Investment Portfolio • As at March 31, 2021

Sector Allocation	% of Net Asset Value
Industrials	52.8
Utilities	32.9
Health Care	5.9
Materials	4.7
Consumer Discretionary	2.6
Cash/Receivables/Payables	1.1
Financials	0.0
Total Sector Allocation	100.0

Geographic Allocation	% of Net Asset Value
United States	46.8
United Kingdom	14.6
France	9.5
China	4.5
Netherlands	3.8
Japan	3.3
Mexico	2.6
South Korea	2.6
Brazil	2.3
Germany	1.9
Austria	1.9
Canada	1.7
Hong Kong	1.4
Cash/Receivables/Payables	1.1
Sweden	1.0
Other	1.0
Total Geographic Allocation	100.0

Top 25 Holdings	% of Net Asset Value
United Utilities Group PLC	6.0
Veolia Environnement SA	6.0
Fortune Brands Home & Security, Inc.	4.0
Pennon Group plc	3.8
Essential Utilities, Inc.	3.7
Pentair Public Limited Company	3.6
SUEZ	3.5
Kurita Water Industries Ltd.	3.3
Roper Technologies, Inc.	3.2
Agilent Technologies, Inc.	3.1
Valmont Industries, Inc.	2.9
Danaher Corporation	2.8
Orbia Advance Corporation, S.A.B. de C.V.	2.6
Coway Co., Ltd.	2.6
Aalberts N.V.	2.5
Ferguson PLC	2.4
SPX Corporation	2.2
Ecolab Inc.	2.0
NORMA Group SE	2.0
Andritz AG	1.9
HomeServe plc	1.9
Masco Corporation	1.9
Xylem Inc.	1.9
Granite Construction Incorporated	1.7
Guangdong Investment Limited	1.7
Top Holdings as a Percentage of Total Net Asset Value	73.2
Total Net Asset Value	\$11,438,090

The summary of the investment portfolio may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly. Commissions, trailing commissions, management fees and expenses are associated with the Fund.

Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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HOW TO REACH US:

BMO TACTIC™ Funds

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