

# BMO Global Water Solutions TACTIC™ Fund

## Objective

The Fund's investment objective is to provide Unitholders with the opportunity for long-term capital appreciation through an actively managed global portfolio comprised primarily of publicly-listed equity securities of Water Issuers. The Fund does not make regular distributions.

"Water Issuers" means all manufacturers, service providers and operators across the water cycle, from water collection and treatment to distribution and waste-water remediation including the pump, pipe and valve makers to companies involved in the design, construction and management of large scale water infrastructure projects to the technology companies providing filtration, disinfection, test and measurement and metering products.

## Fund At A Glance

Manager	BMO Nesbitt Burns Inc.
Portfolio Manager	KBI Global Investors (North America) Ltd.
Fund Inception Date	December 7, 2018
Fund Benchmark	MSCI World Index

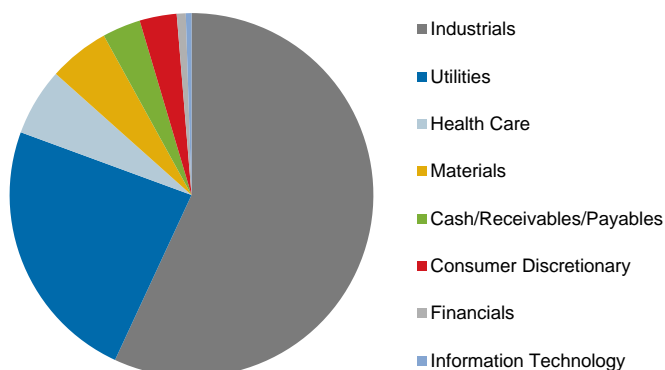
## Fundserv Codes

Series A Units	JHN 10200
Series F Units	JHN 10202
Series D Units	JHN 10201

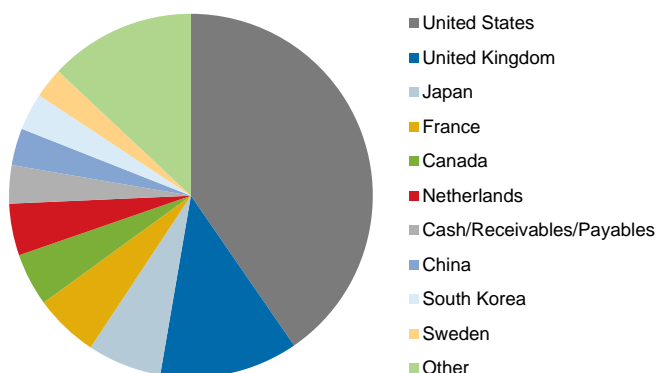
## The Portfolio Manager's 5 Indisputable Drivers Underpinning Water Investment



## Industry allocation as of January 31, 2020



## Geographical allocation as of January 31, 2020



# BMO Global Water Solutions TACTIC™ Fund

## Top 10 Holdings as of January 31, 2020

Company Name	Net Asset Value
Veolia Environnement SA	5.7%
Kurita Water Industries Ltd.	5.3%
United Utilities Group PLC	4.6%
Xylem Inc.	4.6%
Pentair Public Limited Company	4.2%
Valmont Industries, Inc.	4.1%
Aqua America, Inc.	3.6%
Stantec Inc.	3.5%
Cash/Receivables/Payables	3.4%
Mueller Water Products, Inc., Class A	3.3%

## Net Rates of Return (NAV performance)(%) as of January 31, 2020

	1 mo	3 mo	6 mo	1 yr	YTD	SI
Series A	1.98	5.96	12.29	16.28	1.98	18.60
Series F	2.07	6.26	12.92	17.36	2.07	20.14
Series D	2.08	6.27	12.94	17.55	2.08	19.84

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All performance data assume reinvestment of all distributions or dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any investor. The returns of any index quoted in this document, the source of which is Bloomberg, are on a total return basis, which assumes the reinvestment of all dividends and cash distributions.

Prospective purchasers should take into account risk factors associated with the Funds. See "What is a Mutual Fund, and What are the Risks of Investing in a Mutual Fund?" in the simplified prospectus relating to the offering by BMO TACTIC™ Funds (the "prospectus"). Copies of the prospectus may be obtained from a registered dealer or from BMO Nesbitt Burns Inc. by calling toll-free at 1-866-864-7760 (English) or 1-866-529-0017 (French), or by emailing BMO Nesbitt Burns Inc. at [admin.dealerservices@bmonb.com](mailto:admin.dealerservices@bmonb.com).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Prospective purchasers should read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual fund investments are not insured by the Canada Deposit Insurance Corporation or any other entity.

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